

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

W-01937A
YUCCA WATER ASSOCIATION, INC.
PO BOX 575
YUCCA, AZ 86438

y

RECEIVED

MAY 16 2008

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

ANNUAL REPORT

FOR YEAR ENDING

12	31	2007
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FOR COMMISSION USE

ANN 04	07
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PROCESSED BY:

55-08

SCANNED

See Accountant's Compilation Report

COMPANY INFORMATION

Company Name (Business Name) <u>YUCCA WATER ASSOCIATION, INC.</u>			
Mailing Address <u>P.O.BOX 575</u>			
(Street)			
<u>YUCCA</u>	<u>ARIZONA</u>	<u>86438</u>	
(City)	(State)	(Zip)	
<u>(928) 766-2536</u>	<u>N/A</u>	<u>N/A</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>N/A</u>			
Local Office Mailing Address <u>SAME AS ABOVE</u>			
(Street)			
(City)			
(State)			
(Zip)			
Local Office Telephone No. (Include Area Code)			
Fax No. (Include Area Code)			
Pager/Cell No. (Include Area Code)			
Email Address <u>N/A</u>			

MANAGEMENT INFORMATION

Management Contact: <u>JIMMYLEE TODD</u>			
(Name)			
<u>PRESIDENT/CEO</u>			
(Title)			
<u>P.O. BOX 426</u>	<u>YUCCA</u>	<u>AZ</u>	<u>86438</u>
(Street)	(City)	(State)	(Zip)
<u>(928) 766-2389</u>	<u>N/A</u>	<u>N/A</u>	
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Pager/Cell No. (Include Area Code)	
Email Address <u>N/A</u>			
On Site Manager: <u>SAME AS MANAGEMENT CONTACT</u>			
(Name)			
(Street)			
(City)			
(State)			
(Zip)			
Telephone No. (Include Area Code)			
Fax No. (Include Area Code)			
Pager/Cell No. (Include Area Code)			
Email Address _____			

☒ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: ANDREW CAMPBELL
(Name)

94 ACOMA BLVD S, #102 LAKE HAVASU CITY AZ 86403
(Street) (City) (State) (Zip)

(928) 453-2290 (928) 453-5152 N/A
Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

Attorney: _____
(Name)

(Street) (City) (State) (Zip)

Telephone No. (Include Area Code) Fax No. (Include Area Code) Pager/Cell No. (Include Area Code)

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|---|
| <input type="checkbox"/> Sole Proprietor (S) | <input type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input checked="" type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|-----------------------------------|--|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input type="checkbox"/> MARICOPA | <input checked="" type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	9,000	0	9,000
304	Structures and Improvements	3,864	3,864	0
307	Wells and Springs	10,194	9,206	988
311	Pumping Equipment	167,180	34,460	132,720
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	5,902	5,902	0
331	Transmission and Distribution Mains	20,358	20,358	0
333	Services			
334	Meters and Meter Installations	9,891	9,891	0
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	148	148	0
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	4,217	4,217	0
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	5,309	5,309	0
348	Other Tangible Plant			
	TOTALS	236,063	93,355	142,708

This amount goes on the Balance Sheet Acct. No. 108 

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	9,000	N/A	0
304	Structures and Improvements	3,864	0%	0
307	Wells and Springs	10,194	3.8846%	396
311	Pumping Equipment	167,180	2.4524%	4,100
320	Water Treatment Equipment			
330	Distribution Reservoirs and Standpipes	5,902	0%	0
331	Transmission and Distribution Mains	20,358	0%	0
333	Services			
334	Meters and Meter Installations	9,891	0%	0
335	Hydrants			
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment			
340	Office Furniture and Equipment	148	0%	0
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment	4,217	0%	0
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	5,309	0%	0
348	Other Tangible Plant			
	TOTALS	236,063		4,496

This amount goes on the Comparative Statement of Income and Expense _____
 Acct. No. 403.

BALANCE SHEET

Acct .No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 31,031	\$ 32,947
134	Working Funds		
135	Temporary Cash Investments		
141	Customer Accounts Receivable		
146	Notes/Receivables from Associated Companies		
151	Plant Material and Supplies	600	600
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 31,631	\$ 33,547
	FIXED ASSETS		
101	Utility Plant in Service	\$ 236,063	\$ 236,063
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	88,859	93,355
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 147,204	\$ 142,708
	TOTAL ASSETS	\$ 178,835	\$ 176,255

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITES		
231	Accounts Payable	\$	\$
232	Notes Payable (Current Portion)	1,950	2,040
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	800	800
236	Accrued Taxes	169	180
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities		
	TOTAL CURRENT LIABILITIES	\$ 2,919	\$ 3,020
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 148,838	\$ 146,796
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction		
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction		
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$	\$
	TOTAL LIABILITIES	\$ 151,757	\$ 149,816
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 2,400	\$ 2,400
211	Paid in Capital in Excess of Par Value	7,282	7,282
215	Retained Earnings	17,396	16,757
218	Proprietary Capital (Sole Props and Partnerships)		
	TOTAL CAPITAL	\$ 27,078	\$ 26,439
	TOTAL LIABILITIES AND CAPITAL	\$ 178,835	\$ 176,255

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 43,685	\$ 44,472
460	Unmetered Water Revenue		
474	Other Water Revenues		
	TOTAL REVENUES	\$ 43,685	\$ 44,472
	OPERATING EXPENSES		
601	Salaries and Wages	\$	\$
610	Purchased Water		
615	Purchased Power	10,722	11,477
618	Chemicals		
620	Repairs and Maintenance	4,548	3,048
621	Office Supplies and Expense	2,510	1,475
630	Outside Services	2,982	5,336
635	Water Testing	2,757	2,223
641	Rents		
650	Transportation Expenses		
657	Insurance – General Liability	3,608	3,607
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case		
675	Miscellaneous Expense		24
403	Depreciation Expense	4,496	4,496
408	Taxes Other Than Income		
408.11	Property Taxes	1,442	6,722
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 33,065	\$ 38,408
	OPERATING INCOME/(LOSS)	\$ 10,620	\$ 6,064
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 27	\$ 55
421	Non-Utility Income		
426	Miscellaneous Non-Utility Expenses		
427	Interest Expense	(6,808)	(6,762)
	TOTAL OTHER INCOME/(EXPENSE)	\$ (6,781)	\$ (6,707)
	NET INCOME/(LOSS)	\$ 3,839	\$ (643)

COMPANY NAME

YUCCA WATER ASSOCIATION, INC.

SUPPLEMENTAL FINANCIAL DATA**Long-Term Debt**

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	9/2001			
Source of Loan				
ACC Decision No.				
Reason for Loan				
Dollar Amount Issued	\$ 159,900	\$	\$	\$
Amount Outstanding	\$ 148,836	\$	\$	\$
Date of Maturity	9/2040			
Interest Rate	4.5 %	%	%	%
Current Year Interest	\$ 6,762	\$	\$	\$
Current Year Principle	\$ 1,950	\$	\$	\$

Meter Deposit Balance at Test Year End

\$ 800

Meter Deposits Refunded During the Test Year

\$ 0

COMPANY NAME	YUCCA WATER ASSOCIATION, INC.
Name of System	ADEQ Public Water System Number (if applicable)

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55,583553	50	298		10"	4"	

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
FORD WELL BACK UP	45	650,000

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
7.5	1	7-300 GPM	
7.5	1		
15	1		
50 (PSI)			

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
100,000	2	2	15,000 G

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME	YUCCA WATER ASSOCIATION, INC.
Name of System	ADEQ Public Water System Number (if applicable)

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS		
Size (in inches)	Material	Length (in feet)
2	PVC	2700 FT.
3		
4	PVC	6000 FT.
5		
6	PVC	6000 FT.
8		
10		
12		

CUSTOMER METERS	
Size (in inches)	Quantity
5/8 X 3/4	55
3/4	30
1	2
1 1/2	
2	3
Comp. 3	
Turbo 3	
Comp. 4	2
Tubo 4	
Comp. 6	1
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

50 GAL MOTOR & PUMP

STRUCTURES:

AWNING 30 X 30
METAL SHED 8 X 10
WOODEN SHED 10 X 12
CEMENT SLAB 20 X 20

OTHER:

7 FIRE HYDRANTS
1 GENERATOR
1 TRUCK

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME:	YUCCA WATER ASSOCIATION, INC
Name of System	ADEQ Public Water System Number (if applicable)

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	100	880.180	1,227.100	0
FEBRUARY	100	916.920	908.300	0
MARCH	100	1,035.490	871.300	0
APRIL	100	1,526.350	1,174.700	0
MAY	100	1,351.330	1,035.200	0
JUNE	100	1,708.840	1,274.600	0
JULY	100	1,932.520	1,339.600	0
AUGUST	100	1,746.280	1,742.600	0
SEPTEMBER	100	1,661.880	1,881.400	0
OCTOBER	100	1,228.683	1,524.400	0
NOVEMBER	100	1,026.647	1,234.500	0
DECEMBER	100	1,019.880	1,255.700	0
TOTALS →		16,035.000	15,469.400	0

What is the level of arsenic for each well on your system? N/A mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? GPM for hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
☐ Yes ☒ No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
☐ Yes ☒ No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
☐ Yes ☒ No

If yes, provide the GPCPD amount:

Note: If you are filing for more than one system, please provide separate data sheets for each system.

COMPANY NAME YUCCA WATER ASSOCIATION, INC YEAR ENDING 12/31/2007

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2007 was: \$ 1,261 .

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

**VERIFICATION
AND
SWORN STATEMENT**
Taxes

RECEIVED

MAY 6 5 2008

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	MOHAVE
NAME (OWNER OR OFFICIAL) TITLE	JIMMYLEE TODD, PRESIDENT/CEO
COMPANY NAME	YUCCA WATER ASSOCIATION, INC.

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

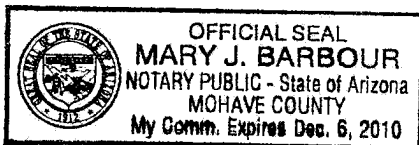
MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.



Jimmylee Todd

SIGNATURE OF OWNER OR OFFICIAL
928-766-2389

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

1st

DAY OF

COUNTY NAME	MOHAVE
MONTH	MAY
YEAR	2008

(SEAL)

MY COMMISSION EXPIRES

Dec. 6, 2010

Mary J. Barbour

SIGNATURE OF NOTARY PUBLIC

COMPANY NAME YUCCA WATER ASSOCIATION, INC. YEAR ENDING 12/31/2007

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>0</u>
Estimated or Actual Federal Tax Liability	<u>0</u>

State Taxable Income Reported	<u>0</u>
Estimated or Actual State Tax Liability	<u>0</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>0</u>
Amount of Gross-Up Tax Collected	<u>0</u>
Total Grossed-Up Contributions/Advances	<u>0</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

Jimmy Lee Todd
SIGNATURE

5-1-08
DATE

Jimmy Lee Todd
PRINTED NAME

Chairman
TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED
MAY 05 2008
AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME)	MOHAVE
NAME (OWNER OR OFFICIAL) TITLE	JIMMYLEE TODD, PRESIDENT/CEO
COMPANY NAME	YUCCA WATER ASSOCIATION, INC.

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

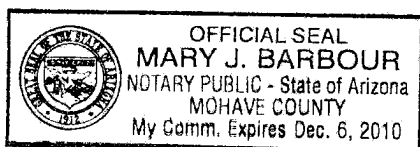
FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:



Arizona Intrastate Gross Operating Revenues Only (\$)

\$ 42,868

(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 2,367
IN SALES TAXES BILLED, OR COLLECTED)

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

Jimmylee Todd
SIGNATURE OF OWNER OR OFFICIAL
928-766-2389
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

1st

DAY OF

COUNTY NAME	Mohave	
MONTH	May	2008

(SEAL)

Mary J. Barbour
SIGNATURE OF NOTARY PUBLIC

MY COMMISSION EXPIRES

Dec. 6, 2010

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE**
Intrastate Revenues Only

RECEIVED
MAY 05 2008

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) MOHAVE	
NAME (OWNER OR OFFICIAL) JIMMYLEE TODD	TITLE PRESIDENT/CEO
COMPANY NAME YUCCA WATER ASSOCIATION, INC.	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

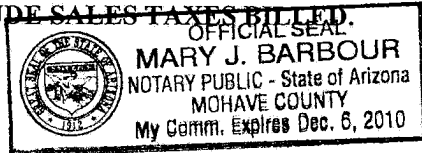
ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 42,868

THE AMOUNT IN BOX AT LEFT

INCLUDES \$ 2,367
IN SALES TAXES BILLED, OR COLLECTED)

*RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.



Jimmylee Todd
SIGNATURE OF OWNER OR OFFICIAL
928-766-2389
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

1st

DAY OF

NOTARY PUBLIC NAME MARY J. Barbour	
COUNTY NAME Mohave	
MONTH May	2008

(SEAL)

MY COMMISSION EXPIRES

x *Mary J Barbour*
SIGNATURE OF NOTARY PUBLIC

NSC Certified Public Accountants LLC

A Professional Services Firm

*Accounting * Tax * Business Consulting*

94 Acoma Boulevard S, Suite 102
Lake Havasu City, AZ 86403

(928) 453-2290
(928) 453-5152 Fax

To the Board of Directors
Yucca Water Association, Inc.
Yucca, Arizona

We have compiled the balance sheet and income information of Yucca Water Association, Inc. (a corporation) as of and for the year ended December 31, 2007 included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting in the form prescribed by the Arizona Corporation Commission – Utilities Division information that is the representation of management. We have not audited or reviewed the balance sheet and income information referred to above and, accordingly, do not express an opinion or any other form of assurance on it.

The balance sheet and income information is presented in accordance with the requirements of the Arizona Department of Revenue, which differ from generally accepted accounting principles. Accordingly, this balance sheet and income information is not designed for those who are not informed about such differences.

NSC Certified Public Accountants, LLC

NSC Certified Public Accountants, LLC
March 26, 2007